



Global X Funds launches first Brazil Financials ETF (BRAf)

NEW YORK (July 29, 2010) – Global X Funds, the New York-based provider of exchange traded funds, launched today the Global X Brazil Financials ETF (ticker: BRAf). This is the first ETF to offer targeted access to the rapidly growing Brazilian financial sector.

The Global X Brazil Financials ETF tracks the Solactive Brazil Financials Index, which is designed to track the performance of the Brazilian financial sector. As of July 20, 2010, the largest index components were banks Itau Unibanco, Banco Bradesco and Banco do Brasil.

The financial sector in Brazil is large and benefits from a decade of restructuring. Brazilian loan portfolio values far exceed that of any other Latin American country, and are five-fold higher than second-ranking country Mexico, according to BNamericas data. Brazilian M&A deals reported by Dealogic in Q1 2010 were worth \$37.8 billion and double the deal flow posted a year ago. Financial investment in Brazil is expected to grow by 22% annually through year 2020, according to Itau Unibanco.

“Brazil is establishing itself as the financial center of the region, thanks to strong macroeconomic trends over the past half decade of decreasing fiscal debt and unemployment, rising credit and industrial production,” says Bruno del Ama, CEO of Global X Funds. “Such trends plus favorable projections give a solid platform for financial sector growth going forward. The Global X Brazil Financial ETF provides efficient access to these themes.”

The Brazil Financials ETF (BRAf) is part of a family of Brazil ETFs, which includes the Global X Brazil Consumer ETF (BRAQ) and Brazil Mid Cap ETF (BRAZ) that were recently launched on July 8 and June 22, respectively. Other members of the fund family yet to launch include the Brazil Industrials, Materials, and Utilities ETFs.

ABOUT GLOBAL X FUNDS

Global X Funds is one of the most innovative and fastest growing family of exchange traded funds. Funds include a suite of Brazil and China sector-specific ETFs, a Lithium ETF and Silver and Copper Miners ETFs, among others. For more information, please visit www.globalxfunds.com.

DISCLOSURE

Investing involves risk, including the possible loss of principal. International investing may involve risk of capital loss from unfavorable fluctuations in currency values, from differences in generally accepted accounting principles, or from economic or political instability in other

nations. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. Securities focusing on a single country and narrowly focused investments may be subject to higher volatility.

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Carefully consider the Funds' investment objectives, risk factors, charges, and expenses before investing. This and additional information can be found in the Funds' prospectus, which may be obtained by calling 1-888-GX-FUND-1 (1.888.493.8631), or by visiting www.globalxfunds.com. Read the prospectus carefully before investing.

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