



GLOBAL X FUNDS TO LIQUIDATE 8 ETFs

NEW YORK – December 19, 2011 – Global X Funds, the New York-based exchange-traded funds (ETFs), today announced the scheduled liquidation of the following Global X Funds ETFs:

- Global X Russell Emerging Markets Growth ETF (EMGX)
- Global X Russell Emerging Markets Value ETF (EMVX)
- Global X Mexico Small-Cap ETF (MEXS)
- Global X Oil Equities ETF (XOIL)
- Global X Farming ETF (BARN)
- Global X Fishing Industry ETF (FISN)
- Global X Food ETF (EATX)
- Global X Waste Management ETF (WSTE)

The Funds, which are listed for trading on NYSE Arca, Inc. (“NYSE Arca”), will close to new investors and cease trading on the NYSE Arca at the end of the trading day on February 16, 2012 and will liquidate on February 27, 2012. The Funds represent less than 2% of the assets of the Global X Funds.

The Board of Trustees of Global X Funds unanimously determined that it was in the best interests of the Funds and their shareholders to liquidate the Funds.

Thursday, February 16, 2012, is scheduled to be the last day of trading for the shares of the Funds on NYSE Arca. Beginning February 17, 2012 through February 27, 2012, the Funds will be in the process of closing down and liquidating their portfolios. During this time, the Funds will not be pursuing their stated objectives and strategies and tracking their underlying indexes and their cash holdings will increase.

From February 17, 2012 through February 27, 2012, shareholders may be able to sell their shares to certain broker-dealers, but there can be no assurance that there will be a market for the Funds during this period. Any person holding shares in the Funds as of the liquidation date of February 27, 2012 will receive a cash distribution equal to the net asset value of their shares as of that date. Shareholders receiving this cash distribution will not incur transaction fees in connection with this distribution or the liquidation of their shares in the Funds. However, a portion of the distribution may represent an ordinary income dividend or a capital gain distribution.

For additional information about the liquidation, shareholders of the Funds may call 1-888-GX-FUND-1 (1.888.493.8631).

ABOUT GLOBAL X FUNDS

Global X Funds is a New York-based provider of exchange-traded funds that facilitates access to investment opportunities across the global markets. With \$1.3 billion in managed assets and over 100,000 investors from more than 100 countries as of November 30, 2011, Global X Funds currently offers exchange-traded funds that target Europe, Emerging Markets, Commodity Producers, Income Producers and Special Opportunities fund suites. For more information, please visit www.globalxfunds.com

DISCLOSURE

Investing involves risk, including the possible loss of principal. International investing may involve risk of capital loss from unfavorable fluctuations in currency values, from differences in generally accepted accounting principles, or from economic or political instability in other nations. Narrowly focused investments may be subject to higher volatility.

Carefully consider the Funds' investment objectives, risk factors, charges, and expenses before investing. This and additional information can be found in the Funds' prospectus, which may be obtained by calling 1-888-GX-FUND-1 (1.888.493.8631), or by visiting www.globalxfunds.com. Read the prospectus carefully before investing.

Global X Management Company, LLC serves as an advisor to the Global X Funds. The Funds are distributed by SEI Investments Distribution Co., which is not affiliated with Global X Management Company or any of its affiliates.