



GLOBAL X FUNDS LAUNCHES FIRST GREECE ETF

NEW YORK – December 8, 2011 – Global X Funds, the New York based provider of exchange traded funds, today launched the Global X FTSE Greece 20 ETF (NYSE Arca Ticker: GREK), the first ETF listed on the New York Stock Exchange targeting Greece.

“Global X Funds strives to facilitate access to foreign markets. Whether bullish or bearish, this new ETF allows investors to take a viewpoint on the recent news coming out of Greece,” said Bruno del Ama, chief executive officer of Global X Funds.

Since reaching a peak market capitalization of over \$220 billion in 2007, the market cap of the Athens Stock Exchange has fallen nearly 90% to under \$28 billion as of November 2011 (Bloomberg). While there is no guarantee that the Greek economy will recover to previous levels, current valuations may create an attractive entry point for the long term investor.

The Global X FTSE Greece 20 ETF tracks the FTSE/ATHEX 20 Capped Index which is designed to reflect broad based equity market performance in Greece. The index is comprised of the top 20 companies listed on the Athens Exchange ranked by full market capitalization, providing investors with a comprehensive and transparent way to measure the performance of these companies. As of December 1, 2011, the Underlying Index’s three largest stocks were National Bank of Greece, Coca-Cola HBC, and Greek Organisation of Football Prognostics SA.

ABOUT GLOBAL X FUNDS

Global X Funds is a New York-based provider of exchange-traded funds that facilitates access to investment opportunities across the global markets. With \$1.4 billion in managed assets and over 100,000 investors from more than 100 countries as of October 28, 2011, Global X Funds currently offers exchange-traded funds that target Europe, Emerging Markets, Commodity Producers, Income Producers and Special Opportunities fund suites. For more information, please visit www.globalxfunds.com

DISCLOSURE

Investing involves risk, including the possible loss of principal. International investing may involve risk of capital loss from unfavorable fluctuations in currency values, from differences in generally accepted accounting principles, or from economic or political instability in other nations. Investments are concentrated in companies in Greece. Greece’s economy is heavily

dependent on the services sector and has a large public sector. Key trading partners are member states of the EU, most notably Germany, Spain, Italy and the United Kingdom. Decreasing demand for Greek products and services or changes in governmental regulations on trade may have a significantly adverse effect on Greece's economy. Greece's ability to repay its sovereign debt is in question, and the possibility of default is not unlikely. Securities focusing on a single country may be subject to higher volatility.

Carefully consider the Funds' investment objectives, risk factors, charges and expenses before investing. This and additional information can be found in the Funds' prospectus, which may be obtained by calling 1-888-GX-FUND-1 (1.888.493.8631), or by visiting www.globalxfunds.com. Read the prospectus carefully before investing.

Global X Management Company, LLC serves as an advisor to the Global X Funds. The Funds are distributed by SEI Investments Distribution Co., which is not affiliated with Global X Management Company or any of its affiliates.

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