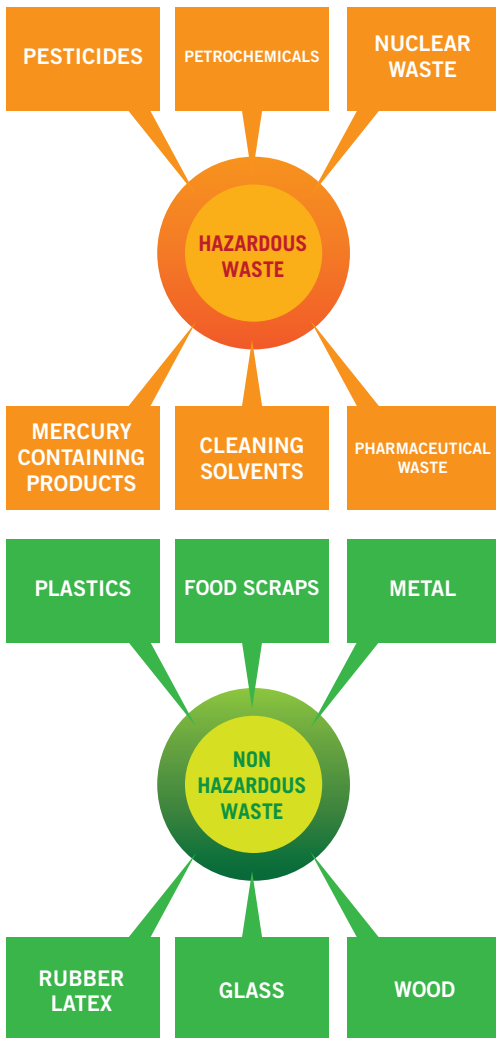


FUND PROFILE:

www.globalxfunds.com/WSTE

WASTE MANAGEMENT ETF



Source: U.S. Environmental Protection Agency 2011

HAZARDOUS WASTE

The proper disposal of hazardous waste is a critical aspect of many industries, especially as corporations are held more responsible for waste they produce. Pesticides, petrochemicals and nuclear waste are just a few examples of hazardous waste that must be properly disposed of in order to comply with safety standards and environmental regulations. In addition to this regular disposal, waste management companies are often utilized to handle unexpected events that require additional resources for containing, cleaning and/or disposing of hazardous waste.

NON-HAZARDOUS WASTE

As world consumption of materials continues to increase, the production of non-hazardous waste is expected to increase in tandem. Managing this additional waste will require new solutions and may create a larger role for companies engaged in the waste management industry. Furthermore, the impact that non-hazardous waste has on the environment is becoming increasingly clear, and an important point of discussion among nations, corporations and individuals.

RECYCLING

The process of recycling is critical for managing available resources and controlling the costs of basic materials. If the world's appetite for raw materials continues to grow, recycling stands to become increasingly cost effective and a more viable substitute for primary production.

WASTE MANAGEMENT SUB-INDUSTRY BREAKDOWN

HAZARDOUS		NON-HAZARDOUS		RECYCLING	
COMPANY	Index Weightings	COMPANY	Index Weightings	COMPANY	Index Weightings
Stericycle Inc.	10.07%	Waste Management Inc.	9.89%	Veolia Environnement S.A.	9.61%
Sims Metal Management Ltd.	5.73%	Republic Services Inc.	7.88%	Darling International Inc.	3.43%
Clean Harbors Inc.	4.70%	Waste Connections Inc.	3.45%	China Everbright International Ltd.	3.33%
Transpacific Industries Group Ltd.	2.71%	IESI BFC Ltd.	3.37%	China Metal Recycling Holdings Ltd.	3.24%
Seche Environnement SA.	2.31%	Shanks Group PLC	1.87%	Tomra Systems ASA	2.82%
Newalta Corp.	2.27%	China Water Affairs Group Ltd.	1.70%	Calgon Carbon Corp.	2.54%
US Ecology Inc.	1.92%	Think Environmental Co. Ltd.	1.70%	Chiho-Tiande Group Ltd.	2.53%
Tox Free Solutions Ltd.	1.72%	Casella Waste System	1.57%	Fook Woo Group Holdings Ltd.	2.37%
EnergySolutions Inc.	1.70%	Insun Environmental New Tech Co.	1.54%	Asahi Holdings Inc.	2.27%
				Metalico Inc.	1.77%

Investing involves risk, including the possible loss of principal. International investments, including emerging markets, may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles or from economic or political instability in other nations, as well as increased volatility and lower trading volume. Narrowly focused investments may be subject to higher volatility. Securities in the Fund's portfolio must comply with a broad range of environmental laws and regulations. Additional or more stringent environmental laws and regulations may be enacted in the future and such changes could have a material adverse effect on Fund's investments. The waste management and recovery and recycling industry can be significantly affected by demographic and urbanization trends, competition, environmental factors, technology developments, government regulation, and the availability and expense of environmental insurance. Negative developments of any of these factors could have a material adverse effect on Fund's investments.

Carefully consider the Funds' investment objectives, risk factors, charges, and expenses before investing. This and additional information can be found in the Funds' prospectus, which may be obtained by calling 1-888-GX-FUND-1 (1.888.493.8631), or by visiting www.globalxfunds.com. Read the prospectus carefully before investing.

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