

Global X Brazil Financials ETF (BRAJ)

All data is as of December 31, 2011

Fund Description

The Global X Brazil Financials ETF seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the Solactive Brazil Financials Index.

Index Description

The Solactive Brazil Financials Index is designed to reflect the performance of the financial sector in Brazil. It is comprised of selected companies which have their main business operations in the financial sector and are domiciled or have their main business operations in Brazil.

Total Returns (as of December 31, 2011)

	Current Quarter	Year to Date	One Year	Annualized Since Inception
BRAF at NAV	12.46%	-20.55%	-20.55%	-5.91%
BRAF at Market Price	8.81%	-24.72%	-24.72%	-8.83%
Solactive Brazil Financials Index	12.72%	-19.51%	-19.51%	-5.11%

The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. Market price returns are based upon the midpoint of the bid/ask spread at 4:00 Eastern Time and do not represent the returns you would receive if you traded shares at other times. For performance data current to the most recent month end, please call 1-888-GX-FUND-1 (1.888.493.8631), or visit www.globalxfunds.com.

Fund Details

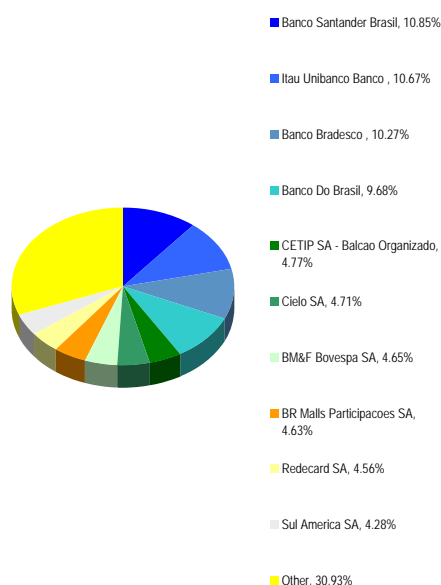
Fund Inception	July 28, 2010
Ticker	BRAF
CUSIP	37950E838
Stock Exchange	NYSE Arca
Total Expenses	0.77%
Bloomberg IOPV Ticker	BRAFIV

IOPV, or Indicative Optimized Portfolio Value, is a calculation disseminated by the stock exchange that approximates the Fund's NAV every fifteen seconds throughout the trading day.

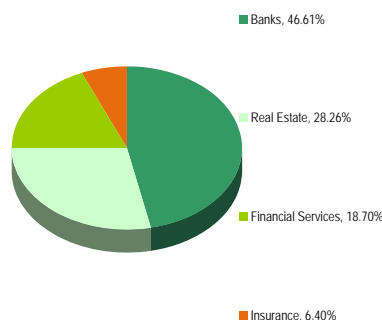
Index Characteristics

Number of Holdings	25
Bloomberg ticker	SOLBZLX

Top Ten Holdings



Industry Breakdown



Holdings are subject to change.

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Investing involves risk, including the possible loss of principal. International investing may involve risk of capital loss from unfavorable fluctuations in currency values, from differences in generally accepted accounting principles, or from economic or political instability in other nations. Emerging markets involve heightened risks related to the same factors, as well as increased volatility and lower trading volume. Securities focusing on a single country may be subject to higher volatility. Current and future holdings are subject to risk.

Shares of Global X Funds are bought and sold at market price, not NAV, and are not individually redeemed from the fund. Buying and selling shares will result in brokerage commissions.

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Index data source: Structured Solutions AG.

Carefully consider the Funds' investment objectives, risk factors, charges, and expenses before investing. This and additional information can be found in the Funds' prospectus, which may be obtained by calling 1-888-GX-FUND-1 (1.888.493.8631), or by visiting www.globalxfunds.com. Read the prospectus carefully before investing.